

Financial Statement

APTB is a non-profit organisation which predominantly relies on grants to meet a circa £16k commitment per annum to run services for young people in Haslemere.

As at August 2020, APTB has £5.8k cash in hand following receipt of a one-off grant from Waverley Borough Council.

No final balance sheet or accounts are attached to this submission due to the extraordinary circumstances of the pandemic impacting our service provision. The Committee and its Treasurer are working towards a revised cash forecast for 20/21, with the current view below:

AP2B CASH FLOW PROJECTION	
	Total Year-1
Opening Cash Balance	£5.805
CASH IN	
Subs	£1.167
Tuck sales	£321
Furlough	£268
Rent rebate	£0
HTC grant	£0
Haslemere Festival	£80
Haslemere Hounds	£80
Waverley Borough Council	£10.000
Other fundraising	£75
Haslemere Parochial	
SCC Gen grant	
Interest From Bank	£0
TOTAL CASH IN	£11.990
CASH OUT	
Staff Expenses	£10.050
Marketing Expenses	£33
Facilities	£3.000
Activities	£396
Financial	£0
Office Support	£1.155
Miscellaneous	£1.962
Insurance	£1.078
General contingency	£400
Payroll provider costs	£484
TOTAL CASH DISBURSEMENT	£16.597
Net Cash	-£4.606
Closing Cash Balance (Cummulative)	£1.199

With reduced rental costs, the main cost for AP2B is staff expenses. Carrying out a regular Friday night youth club requires sufficient paid and volunteer staff. Current staff members are made up of a youth leader and 2 assistant youth workers, however, we anticipate the need to employ a further youth worker as children attending has already hit pre-Covid levels. Costs are usually on an hourly basis, for club night and preparation time. The above budget assumes an additional assistant youth leader for club nights to ensure the correct staffing as numbers rise again post Covid.

APTB's operating model is based on minimum cost to its service users, any increase in this cost would negatively impact our most disadvantaged young people who are most in need of our services. We are therefore not considering any increase to the cost per session for a young person attending our youth group. Our aim is to protect & persevere this equitable approach.

We continue to seek ways to reduce costs appropriately, the main example being the tough decision to move premises from the Haslemere Youth Hub to Shottermill Junior School in the summer of 2021. We are therefore applying for the continuation of this grant with the expectation we will need to fund the additional costs of running this club post Covid with the support of the Town Council.

We continue to seek other grants to cover non-rental expenditure including training, insurance, staffing and activities. To meet these commitments, we have the following options under active consideration: the High Sheriff, the Surrey Community Foundation and the Shottermill Great War Memorial Trust. The Committee continue to review opportunities for other fundraising streams including, for example, the Haslemere Fringe. We hope to engage the support of volunteers and young people in developing these applications and grants into the next FY.