

# **FERNHURST RECREATION GROUND TRUST**

**REGISTERED CHARITY NO. 1185601**

**ACCOUNTS FOR YEAR ENDED  
31st MARCH 2021**

**UNEXAMINED**

## FERNHURST RECREATION GROUND TRUST

### Statement of Financial Activities For the year ended 31st March 2021

	Notes	Year ended 31st March 2021		Total	Year ended
		Unrestricted Funds	Restricted Funds		31st March 2020
		£	£	£	Total £
<b>Income and Expenditure</b>					
<b>Incoming resources</b>					
Grants	4	16,166	1,500	17,666	0
Fernhurst Cricket Club Donations	5	2,069	0	2,069	3,888
Fernhurst Football Club Donations	5	0	0	0	0
Pavilion 2022 Donations	5	0	59,442	59,442	44,698
Other Donations	5	50	0	50	100
Hire fees	6	599	0	599	6,365
Clubs - Income	10 & 11	41,221	700	41,921	54,801
Pavilion 2022 Fundraising Income	12	0	2,000	2,000	25,703
Dividends Received	12	0	0	0	20
Interest Income	11 & 12	195	190	385	1,216
Increase in value of shares	3 & 12	0	65	65	0
<b>Total incoming resources</b>		<b>£60,300</b>	<b>£63,897</b>	<b>£124,197</b>	<b>£136,791</b>
<b>Resources Expended</b>					
Development costs	7	3,070	6,697	9,767	10,964
Other expenditure	8 & 9	7,045	0	7,045	13,732
Clubs - Expenditure	10	24,836	0	24,836	37,401
Pavilion 2022 Fundraising Expenditure	12	0	0	0	23,243
Decrease in value of shares	3 & 12	0	0	0	183
<b>Total resources expended</b>		<b>£34,951</b>	<b>£6,697</b>	<b>£41,648</b>	<b>£85,523</b>
<b>Net incoming/(Outgoing) resources for the year</b>		<b>25,349</b>	<b>57,200</b>	<b>82,549</b>	<b>51,268</b>
<b>Reconciliation of Funds:</b>					
<b>Net incoming/(Outgoing) resources for the year</b>		<b>25,349</b>	<b>57,200</b>	<b>82,549</b>	<b>51,268</b>
<b>Total Funds brought forward</b>		<b>35,405</b>	<b>197,570</b>	<b>232,975</b>	<b>181,707</b>
<b>Net Transfers</b>	11 & 12	<b>(678)</b>	<b>678</b>	<b>0</b>	<b>0</b>
<b>Total Funds carried forward</b>		<b>60,076</b>	<b>255,448</b>	<b>315,524</b>	<b>232,975</b>

## FERNHURST RECREATION GROUND TRUST

### Balance Sheet as at 31st March 2021

	Notes	31st March 2021		31st March 2020	
		£	£	£	£
<b>Fixed Assets</b>					
Improvements to Freehold Premises	2	16,140		0	
<b>Current Assets</b>					
Investment - Shares	3	262		197	
Debtors & Prepayments		1,054		1,458	
Bank accounts		301,488		233,371	
Cash in hand		11		19	
		318,955		235,045	
<b>Creditors: Amounts falling due within one year</b>					
Creditors and accruals		(3,431)		(2,070)	
		315,524		232,975	
<b>Net Current Assets</b>			<b>315,524</b>		<b>232,975</b>
<b>Net Assets</b>			<b>£315,524</b>		<b>£232,975</b>
<b>Represented by:</b>					
<b>Funds</b>					
<b>Unrestricted Funds</b>					
	11				
Designated - Cricket			15,019		10,433
Designated - Football			506		1,353
Designated - Stoolball			355		355
Designated - Tennis			19,962		20,476
Designated - Sports Club (Bar)			0		0
Designated - Pavilion/Grounds			2,680		2,375
			38,522		34,992
Undesignated			21,554		413
			60,076		35,405
<b>Restricted funds</b>					
	12				
Trustees Capital fund			147		82
Football Pitch fund			15,798		14,685
Tennis Courts fund			44,883		34,675
Pavilion 2022 Fund			194,620		148,128
			255,448		197,570
<b>Total Funds</b>			<b>£315,524</b>		<b>£232,975</b>

Chair of Trustees

Trustee

The image shows two handwritten signatures in black ink. The top signature is for the Chair of Trustees and the bottom signature is for a Trustee. The signatures are written in a cursive style.

# FERNHURST RECREATION GROUND TRUST

## Notes to the Accounts

### Year ended 31st March 2021

#### 1 Accounting Policies

##### a) Basis of Accounting

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The accounts have been prepared under the historic cost convention

##### b) Investment Income

Dividends on shares are accounted for on receipt.  
Interest on short term deposits are accounted for on an accruals basis.

##### c) Rental Income

Rental Income is accounted for on an accruals basis.

##### d) Donations received

Donations received are accounted for on receipt

##### e) Expenditure Recognition

All expenditure is accounted for on an accruals basis.

	<b>Year Ended 31-Mar 2021 £</b>	<b>Year Ended 31-Mar 2020 £</b>
<b>2 Fixed Assets</b>		
Improvements to Freehold Premises: Planning/Construction in progress	16,140	0
	<u>£16,140</u>	<u>£0</u>
<b>3 Investments</b>		
Ordinary Shares of 10p each in Lloyds Banking Group PLC 610 at £0.4295 (31-Mar-2020 - 610 at £0.3222)	262	197
	<u>£262</u>	<u>£197</u>

**FERNHURST RECREATION GROUND TRUST**

**Notes to the Accounts - Continued**

**Year ended 31st March 2021**

	<b>Year Ended 31-Mar 2021 £</b>	<b>Year Ended 31-Mar 2020 £</b>
<b>4 Grants</b>		
Chichester District Council	10,000	0
Football Foundation	1,500	0
Sport England	5,666	0
Sussex Cricket	500	0
	<u>£17,666</u>	<u>£0</u>
<b>5 Donations</b>		
Pavilion 2022 Project	59,442	44,698
Cricket Unrestricted Designated fund	2,069	3,888
Miscellaneous Donations	50	100
	<u>£61,561</u>	<u>£48,686</u>
<b>6 Hire Fees</b>		
Pavilion & Ground Rentals	599	5,840
Balloon Launches	0	525
	<u>£599</u>	<u>£6,365</u>
<b>7 Development Costs</b>		
Pavilion 2022 Project	0	5,400
Pavilion/Grounds	3,070	2,460
Football Pitch	6,697	2,645
Tennis Courts	0	459
	<u>£9,767</u>	<u>£10,964</u>

## FERNHURST RECREATION GROUND TRUST

### Notes to the Accounts - Continued

Year ended 31st March 2021

	Year Ended 31-Mar 2021 £	Year Ended 31-Mar 2020 £																																																																			
<b>8 Other Expenditure (Unrestricted Funds)</b>																																																																					
Cleaning & Waste Disposal	1,193	2,110																																																																			
Heating & Lighting	1,380	1,554																																																																			
Building Maintenance	862	1,515																																																																			
Grounds & Equipment Maintenance	227	947																																																																			
Non-Domestic Rates	0	343																																																																			
Water & Sewerage Charges	543	630																																																																			
Insurance	1,749	1,646																																																																			
Stationery, Postage & Sundries	0	46																																																																			
Television Costs	316	2,594																																																																			
Finance charges	111	275																																																																			
Health & Safety	664	0																																																																			
	£7,045	£11,660																																																																			
<b>9 Other Expenditure (Restricted Funds)</b>																																																																					
Legal Fees	0	2072																																																																			
	£0	£2,072																																																																			
<b>10 Income &amp; Expenditure of Clubs</b>																																																																					
	<table style="width: 100%; border-collapse: collapse; margin: 0 auto;"> <thead> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Income</th> <th style="text-align: center;">Expenditure</th> <th style="text-align: center;">Net Income</th> </tr> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Year ended 31-Mar-21</th> <th style="text-align: center;">Year ended 31-Mar-20</th> <th style="text-align: center;">Year ended 31-Mar-21</th> </tr> </thead> <tbody> <tr> <td style="width: 50%;">Fernhurst Sports Club (Bar)</td> <td style="text-align: right;">2,193</td> <td style="text-align: right;">6,780</td> <td style="text-align: right;">1,309</td> </tr> <tr> <td>Fernhurst Cricket Club</td> <td style="text-align: right;">11,546</td> <td style="text-align: right;">15,809</td> <td style="text-align: right;">(3,031)</td> </tr> <tr> <td>Fernhurst Football Club</td> <td style="text-align: right;">15,354</td> <td style="text-align: right;">18,636</td> <td style="text-align: right;">7,016</td> </tr> <tr> <td>Fernhurst Tennis Club</td> <td style="text-align: right;">12,128</td> <td style="text-align: right;">11,217</td> <td style="text-align: right;">11,091</td> </tr> <tr> <td>Three Counties Stoolball Club</td> <td style="text-align: right;">0</td> <td style="text-align: right;">359</td> <td style="text-align: right;">0</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">£41,221</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">£52,801</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">£16,385</td> </tr> </tbody> </table>		Income	Expenditure	Net Income		Year ended 31-Mar-21	Year ended 31-Mar-20	Year ended 31-Mar-21	Fernhurst Sports Club (Bar)	2,193	6,780	1,309	Fernhurst Cricket Club	11,546	15,809	(3,031)	Fernhurst Football Club	15,354	18,636	7,016	Fernhurst Tennis Club	12,128	11,217	11,091	Three Counties Stoolball Club	0	359	0		£41,221	£52,801	£16,385	<table style="width: 100%; border-collapse: collapse; margin: 0 auto;"> <thead> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Year ended 31-Mar-21</th> <th style="text-align: center;">Year ended 31-Mar-20</th> <th style="text-align: center;">Year ended 31-Mar-21</th> <th style="text-align: center;">Year ended 31-Mar-20</th> </tr> </thead> <tbody> <tr> <td style="width: 50%;">Fernhurst Sports Club (Bar)</td> <td style="text-align: right;">884</td> <td style="text-align: right;">0</td> <td style="text-align: right;">1,309</td> <td style="text-align: right;">6,780</td> </tr> <tr> <td>Fernhurst Cricket Club</td> <td style="text-align: right;">14,577</td> <td style="text-align: right;">17,115</td> <td style="text-align: right;">(3,031)</td> <td style="text-align: right;">(1,306)</td> </tr> <tr> <td>Fernhurst Football Club</td> <td style="text-align: right;">8,338</td> <td style="text-align: right;">16,036</td> <td style="text-align: right;">7,016</td> <td style="text-align: right;">2,600</td> </tr> <tr> <td>Fernhurst Tennis Club</td> <td style="text-align: right;">1,037</td> <td style="text-align: right;">4,250</td> <td style="text-align: right;">11,091</td> <td style="text-align: right;">6,967</td> </tr> <tr> <td>Three Counties Stoolball Club</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> <td style="text-align: right;">359</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">£24,836</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">£37,401</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">£16,385</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">£15,400</td> </tr> </tbody> </table>		Year ended 31-Mar-21	Year ended 31-Mar-20	Year ended 31-Mar-21	Year ended 31-Mar-20	Fernhurst Sports Club (Bar)	884	0	1,309	6,780	Fernhurst Cricket Club	14,577	17,115	(3,031)	(1,306)	Fernhurst Football Club	8,338	16,036	7,016	2,600	Fernhurst Tennis Club	1,037	4,250	11,091	6,967	Three Counties Stoolball Club	0	0	0	359		£24,836	£37,401	£16,385	£15,400
	Income	Expenditure	Net Income																																																																		
	Year ended 31-Mar-21	Year ended 31-Mar-20	Year ended 31-Mar-21																																																																		
Fernhurst Sports Club (Bar)	2,193	6,780	1,309																																																																		
Fernhurst Cricket Club	11,546	15,809	(3,031)																																																																		
Fernhurst Football Club	15,354	18,636	7,016																																																																		
Fernhurst Tennis Club	12,128	11,217	11,091																																																																		
Three Counties Stoolball Club	0	359	0																																																																		
	£41,221	£52,801	£16,385																																																																		
	Year ended 31-Mar-21	Year ended 31-Mar-20	Year ended 31-Mar-21	Year ended 31-Mar-20																																																																	
Fernhurst Sports Club (Bar)	884	0	1,309	6,780																																																																	
Fernhurst Cricket Club	14,577	17,115	(3,031)	(1,306)																																																																	
Fernhurst Football Club	8,338	16,036	7,016	2,600																																																																	
Fernhurst Tennis Club	1,037	4,250	11,091	6,967																																																																	
Three Counties Stoolball Club	0	0	0	359																																																																	
	£24,836	£37,401	£16,385	£15,400																																																																	

**FERNHURST RECREATION GROUND TRUST**

Notes to the Accounts - Continued

Year ended 31st March 2021

**Summary of Movements on Unrestricted and Restricted Funds**

**11 Movements - Unrestricted Funds**

	Designated Cricket	Designated Football	Designated Stoolball	Designated Tennis	Designated Sports Club(Bar)	Designated Pavilion/ Grounds	Undesignated	Funds Total
Balance b/f 1 April 2020	10,433	1,353	355	20,476	0	2,375	413	35,405
Grants	6,166	0	0	0	0	0	10,000	16,166
Donations	2,069	0	0	0	0	0	50	2,119
Net Operating Income/(Expense)	(3,031)	7,016	0	11,091	1,309	(3,070)	(6,446)	6,869
Interest Income	0	0	0	0	0	0	195	195
Transfers to Restricted Funds	0	(6,610)	0	(10,208)	0	0	0	(16,818)
Clubs net contribution to FRGT Unrestricted Undesignated Fund	(618)	(1,253)	0	(1,397)	(1,309)	0	4,577	0
FRGT Asset Replacement transfer	0	0	0	0	0	3,375	(3,375)	0
Capitalisation Transfer	0	0	0	0	0	0	16,140	16,140
<b>Balance c/f 31 March 2021</b>	<b>£15,019</b>	<b>£506</b>	<b>£355</b>	<b>£19,962</b>	<b>£0</b>	<b>£2,680</b>	<b>£21,554</b>	<b>£60,076</b>

**12 Movements - Restricted Funds**

	Tennis Courts Fund	Football Pitch Fund	Pavilion 2022 Fund	Trustees Capital Fund	Funds Total
Balance b/f 1 April 2020	34,675	14,685	148,128	82	197,570
Transfers between Restricted funds	0	0	0	0	0
Transfers from Unrestricted Funds	10,208	5,610	1,000	0	16,818
Grants	0	1,500	0	0	1,500
Donations	0	0	59,442	0	59,442
Interest Income	0	0	190	0	190
Dividends Received	0	0	0	0	0
Increase in value of shares	0	0	0	65	65
Fundraising	0	700	2,000	0	2,700
Expenditure	0	(6,697)	0	0	(6,697)
Capitalisation Transfer	0	0	(16,140)	0	(16,140)
<b>Balance c/f 31 March 2021</b>	<b>£44,883</b>	<b>£15,798</b>	<b>£194,620</b>	<b>£147</b>	<b>£255,448</b>