

**REGISTERED COMPANY NUMBER: 04918368 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1104757**



**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2021**  
**for**  
**HASLEMERE FESTIVAL**

# HASLEMERE FESTIVAL

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## HASLEMERE FESTIVAL

### Report of the Trustees for the Year Ended 30 September 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of Haslemere Festival are to promote and advance education particularly by the encouragement of the arts, including the art of music, singing, drama, painting, literature, dance and visual arts by the promotion of concerts, performances, exhibitions and other activities for the benefit of the inhabitants of Haslemere District. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a Charity (PB2)'. Affordability and access to our programmes is important to us; we receive relatively little support in the shape of grants but access to many of our events is free or at modest cost.

##### Significant activities

The year was badly affected in its first seven months by the lockdown caused by the Coronavirus.

**Christmas Market**, a popular event in the centre of the Town was cancelled

**Arts Festival**, was able to run as the lockdown rules were eased on May 17th, with 40 events over a 15 day period including evening concerts, weekend family events and weekday talks. Because of the pandemic all but a few events were successfully available on Zoom and recorded, making them available to a wider audience; *Hamish Donaldson (Chairman & Treasurer), Ken Griffiths, Ishani Bhoola, Deborah Bowyer, Linda Donaldson, Brian Howard MBE Pauline Lamb, Rob Milnes, Melanie Odell MBE, Will Pattenden, James Rapp, Adrian Stent & Roy Taylor.*

**Lumpy Cycling Sportive**, a popular cycling event with three levels of difficulty (from the 40 mile Sport, 60 mile Challenge to the 100 mile Epic), which was cancelled in 2020 was run again in August 2021; *Ken Griffiths (Chairman), Karen Lance, Rupert Maude, Aine Hall, Stella Mills, Annabel Khurshid, and Richard Hart.* The partner charity this year was Haslewey Community Centre.

**Classic Car Tour & Show**, about to enter its 13th year was cancelled

**Haslemere Fringe**, postponed from 2020 was again postponed to July 2022

**Food Festival**, cancelled in 2020 was run again in September 2021, *Melanie Odell (Chairman), Sylvia Griffin Heather Matthews and Sandra McHugh.*

**Haslemere Hounds**, continued to distribute grants to charities nominated by their sponsors; *Brian Howard and Melissa King.* The charitable payments made during the year (£7,700) are listed in Note 5 of the accounts.

##### Public benefit

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and in particular they have considered how planned activities further the charity's objects.

##### Volunteers

We are very grateful to the chairmen and members of these committees and the many volunteers who gave their considerable time and expertise to make this year's events such a success. It is estimated that total attendance at these events was of the order of 10,000 including a significant number of families with children.

## HASLEMERE FESTIVAL

### Report of the Trustees for the Year Ended 30 September 2021

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#### FINANCIAL REVIEW

##### Financial position

Haslemere Festival's financial performance for 2021 shows a deficit for the year of £342. This is compared to a deficit of £40,062 in the previous year, which was significantly impacted by the outbreak of the Covid-19 pandemic. Unfortunately, 2021 continued to be affected by the lockdown caused by the Coronavirus during the first seven months of the reporting period. However the Arts festival was able to run as the lockdown rules were eased on May 17th, as well as the Little Lumpy Cycling Sportive and Food Festival which all raised much needed funds for the charity.

As a result, Haslemere Festival had a rather better than expected year with unrestricted funds increasing by £7,194, which includes unrealised gains in investments of £2,065. The payment of donations from the Haslemere Hare & Hounds fund is the main factor in the reduction of restricted funds by £7,535.

Haslemere Festival was able to make a donation of £3,000 to Haslemere Museum in return for the administration of the weekday talks. The Little Lumpy cycling sportive also continues to thrive, producing a surplus of income over expenditure amounting to £4,183 and which raised £6,478 for the Haslewey Centre in the year as its nominated partner charity.

The charity is hopeful of a return to usual levels of income generation next year and planning is well advanced for events in 2022 when we hope to resume our many activities.

The Balance Sheet displays an increase in unrestricted reserves of £7,194, being the surplus on general funds for the year, which now totals £72,194. Restricted funds at the year end amounted to £4,431.

##### Principal funding sources

We are very grateful to our sponsors for their support for our activities.

The Arts Festival received donations of £5,000 from the Information Hub, £2,002 from the Friends, £500 from Hasleworks and £50 from Haslemere Players. An anonymous donor gave £3,307 to pay for the final sculpture in the Town. An anonymous donor gave £2,415 for the second year running towards the Little Lumpy charity.

##### Investment policy

The Charity runs current accounts with NatWest Bank and Lloyds bank and a deposit account with CAF (Charities Aid Foundation). The Charity also has invested in Equities with Hargreaves Lansdown managed funds. Equities were chosen as the dividend income is of the order of 5% and the investment is for the long term.

##### Reserves policy and Going Concern

The Trustees wish to maintain reserves of around £40,000 for three main purposes. First, the Fringe Festival is an outdoor event and inevitably ticket sales and other income on the day (approximately £40,000) will be badly hit in the event of bad weather; secondly to cover the Festival's cash flow requirements (artists being paid before tickets go on sale) and thirdly to enable the organising committee to take modest risks when identifying high profile events (as part of our policy of bringing affordable quality entertainment to Haslemere & District). The cost of putting events on is increasing as compliance with ever stricter rules and regulations and public body interaction. Therefore the reserves are a useful buffer and ensure the Festival can maintain its aims for the future.

Unrestricted reserves at 30th September 2021 totalled £72,194 and restricted reserves amounted to £4,431. The current level of reserves is considered sufficient to meet the charity's needs and the Trustees consider that the Charity satisfies the test of a 'going concern'. In reaching this conclusion, the Trustees have considered the impact of Covid-19 on the Charity's activities.

## HASLEMERE FESTIVAL

### Report of the Trustees for the Year Ended 30 September 2021

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#### **FUTURE PLANS**

Haslemere Festival has had a rather better than expected year in spite of the Lockdown restrictions. Planning is well advanced for events in 2022 when we hope to resume our many activities. In particular, we plan to hold the Cycling Sportive and the Classic Car Tour & Show in May, celebrate the Queen's Platinum Jubilee in June with the Charter Fair, the Haslemere Fringe Festival in July, the Food Festival in September and the Christmas Market in December.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Haslemere Festival was incorporated on 1st October 2003 as a Company Limited by Guarantee and is also a Registered Charity. The company was established under a Memorandum of Association which contained the objects and powers of the charitable company and is governed under its Articles of Association.

##### **Recruitment and appointment of new trustees**

The Trustees have been selected because of their business experience and their interests in the town. Andrew Brownrigg was the proprietor of Haslemere Travel and past chairman of the Chamber of Trade; Hamish Donaldson is a Deputy Lieutenant of Surrey, an ex-Merchant Banker and trustee of several local charities; Bryan Farley is a retired local notary and solicitor; Brian Howard was proprietor of Marley Flowers and a past Councillor and Mayor of Haslemere. All the trustees are volunteers.

##### **Induction and training of new trustees**

The trustees are appointed to use their skills and experience and thus no specific induction training is required except for those appointed trustee for the first time. Those new to Trusteeship are directed to the Charity Commission web site and specifically to the page '*How To Be An Effective Charity Trustee - Signposts To Our Published Guidance That Will Help You*' and '*CC3 - The Essential Trustee: What you need to know*'.

##### **Risk management**

The Trustees have identified the main risks and are satisfied that they take reasonable steps to mitigate them. These steps include:

- Insurance against volunteers' and third-party accidents
- Insurance against loss of property
- Attendance of First Aid at open air performances (over 500 attending)
- Bank accounts operated by two signatories or on-line
- Budgeting to avoid significant deficits
- Check lists of activities to limit oversights
- Risk Assessment for major events.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04918368 (England and Wales)

##### **Registered Charity number**

1104757

##### **Registered office**

Edgecombe  
Hill Road  
Haslemere  
Surrey  
GU27 2JN

## HASLEMERE FESTIVAL

### Report of the Trustees for the Year Ended 30 September 2021

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#### Trustees

H Donaldson MBE, DL  
A C Brownrigg  
B E Farley BEM  
B Howard MBE

#### Independent Examiner

J Holland-Leader FCA  
Knox Cropper LLP  
Chartered Accountants  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

#### Solicitors

Potter, Owtram & Peck  
42 West Street  
Haslemere  
Surrey  
GU27 2AN

#### Bankers

National Westminster Bank  
39 The Borough  
Farnham  
Surrey  
GU9 7NP

#### Investment Managers

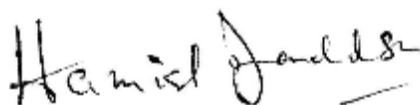
Hargreaves Lansdowne  
1 College Square South  
Anchor Road  
Bristol  
BS1 5HL

#### Patrons

The Patrons of the Haslemere Festival are Michael More-Molyneux (Lord Lieutenant of Surrey), Rt. Hon Jeremy Hunt MP, Dr François Dolmetsch, Admiral Sir Derek Reffell KCB.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 February 2022 and signed on its behalf by:



H Donaldson MBE, DL - Trustee

## Independent Examiner's Report to the Trustees of Haslemere Festival

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### Independent examiner's report to the trustees of Haslemere Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

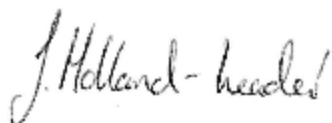
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Holland-Leader FCA  
Knox Cropper LLP  
Chartered Accountants  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

1 February 2022

## HASLEMERE FESTIVAL

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2021

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	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	7,551	5,721	13,272	5,216
<b>Charitable activities</b>	4				
Events		32,645	1,300	33,945	33,081
<b>Total</b>		<u>40,196</u>	<u>7,021</u>	<u>47,217</u>	<u>38,297</u>
<b>EXPENDITURE ON</b>					
Raising funds		83	-	83	-
<b>Charitable activities</b>	5				
Events		34,984	14,557	49,541	76,784
<b>Total</b>		<u>35,067</u>	<u>14,557</u>	<u>49,624</u>	<u>76,784</u>
Net gains/(losses) on investments		<u>2,065</u>	<u>-</u>	<u>2,065</u>	<u>(1,575)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>7,194</u>	<u>(7,536)</u>	<u>(342)</u>	<u>(40,062)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>65,000</u>	<u>11,967</u>	<u>76,967</u>	<u>117,029</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>72,194</u></u>	<u><u>4,431</u></u>	<u><u>76,625</u></u>	<u><u>76,967</u></u>

The notes form part of these financial statements



## HASLEMERE FESTIVAL

### Balance Sheet 30 September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Investments	12	10,470	-	10,470	8,405
<b>CURRENT ASSETS</b>					
Debtors	13	21,742	-	21,742	18,591
Cash at bank and in hand		<u>69,945</u>	<u>4,431</u>	<u>74,376</u>	<u>79,827</u>
		91,687	4,431	96,118	98,418
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(29,963)</u>	-	<u>(29,963)</u>	<u>(29,856)</u>
<b>NET CURRENT ASSETS</b>		<u>61,724</u>	<u>4,431</u>	<u>66,155</u>	<u>68,562</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,194</u>	<u>4,431</u>	<u>76,625</u>	<u>76,967</u>
<b>NET ASSETS</b>		<u>72,194</u>	<u>4,431</u>	<u>76,625</u>	<u>76,967</u>
<b>FUNDS</b>	15				
Unrestricted funds				72,194	65,000
Restricted funds				<u>4,431</u>	<u>11,967</u>
<b>TOTAL FUNDS</b>				<u>76,625</u>	<u>76,967</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

## HASLEMERE FESTIVAL

### Balance Sheet - continued 30 September 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 February 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read "H Donaldson". The signature is written in a cursive style with a horizontal line underneath the name.

H Donaldson MBE, DL - Trustee

The notes form part of these financial statements

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## HASLEMERE FESTIVAL

### Notes to the Financial Statements for the Year Ended 30 September 2021

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#### 1. GENERAL INFORMATION

Haslemere Festival is a charitable company incorporated in England and Wales under the Companies Act 2006. A description of the nature of Haslemere Festival's operation, its principal activity, and operational address is disclosed in the Report of the Trustees.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Board has considered the impact of Covid-19 on the short and long term health of the Charity, and is content that the measures taken, combined with sufficient reserves, provides assurance that the going concern basis is appropriate in preparing the financial statements.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income and corresponding expenses when the Charity has control, any conditions have been met and the economic benefit can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

Costs of raising funds comprise the costs of commercial trading including running the Bar and the Raffle not related to a charitable activity

##### **Charitable activities**

Expenditure on Charitable Activities includes the costs of the artists, performance costs, outdoor infrastructure and other educational costs to further the objects of the Charity.

## HASLEMERE FESTIVAL

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

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#### 2. ACCOUNTING POLICIES - continued

##### Allocation and apportionment of costs

Actual costs for each event run by Haslemere Festival are separately identifiable and are apportioned to that activity as appropriate. The only support cost incurred by the charity is the Independent Examiner's fee, which is attributed to 'Events' within charitable activities as the charity's sole activity.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>13,272</u>	<u>5,216</u>

The Arts Festival received donations of £5,000 from the Information Hub, £2002 from the Friends, £500 from Hasleworks and £50 from Haslemere Players. An anonymous donor gave £3,307 to pay for the final sculpture in the Town. An anonymous donor gave £2,415 for the second year running towards the Little Lumpy charity.

## HASLEMERE FESTIVAL

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

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#### 4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Arts festival	Events	<b>13,375</b>	-
Fringe festival	Events	<b>536</b>	1,603
Cycling sportive	Events	<b>13,874</b>	-
Classic car show	Events	<b>500</b>	-
Haslemere events	Events	<b>50</b>	80
Food festival	Events	<b>4,310</b>	-
Haslemere Hares & Hounds	Events	<b>1,300</b>	16,190
Carol concert	Events	-	2,638
Christmas market	Events	-	12,570
		<b><u>33,945</u></b>	<b><u>33,081</u></b>

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Events	<b><u>48,941</u></b>	<b><u>600</u></b>	<b><u>49,541</u></b>

#### **Haslemere Hounds made grants and donations to the following charities:**

Fernhurst Recreation Ground, £300; A Place To Be, £320; Haslemere Mayor's Charity, £1,000; Fire Fighters Charity, £400; Haslemere Hall, £1,000; Pennyhapenny Trust, £1,000; Haslewey Centre, £1,000; Haslemere Museum, £1,000; Hunter Centre, £1,000; Guildford Samaritans, £310; Lions Den, £370; Oakleaf Enterprise, £310.

Haslemere Festival made a donation of £3,000 to Haslemere Museum in return for the administration of the weekday talks.

The Cycling Sportive encourages participants by naming a 'partner' charity. This year it was the Haslewey Centre and, thanks to the addition of an anonymous donation, £6,478 was raised.

## HASLEMERE FESTIVAL

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

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#### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Arts festival	22,019	1,678
Fringe festival	91	4,163
Carol concert	-	1,854
Christmas market	-	7,315
Food festival	2,583	783
Cycling sportive	9,691	2,274
Classic car show	-	29
Haslemere events	-	1,233
Charter fair	-	132
Haslemere Hares & Hounds	8,642	44,501
Haslemere sculptures	3,500	9,807
Alice Holt bike fund	2,415	2,415
	<u>48,941</u>	<u>76,184</u>

#### 7. SUPPORT COSTS

		Governance costs
		£
Events		<u>600</u>

#### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examination	<u>600</u>	<u>600</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

## HASLEMERE FESTIVAL

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,800	2,416	5,216
<b>Charitable activities</b>			
Events	16,891	16,190	33,081
<b>Total</b>	<u>19,691</u>	<u>18,606</u>	<u>38,297</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Events	20,061	56,723	76,784
Net gains/(losses) on investments	<u>(1,575)</u>	<u>-</u>	<u>(1,575)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(1,945)</u>	<u>(38,117)</u>	<u>(40,062)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>66,945</u>	<u>50,084</u>	<u>117,029</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>65,000</u></u>	<u><u>11,967</u></u>	<u><u>76,967</u></u>

#### 11. VOLUNTEERS

The Festival is run entirely by volunteers and the key organisers are listed in the Report of the Trustees. Haslemere Festival is very grateful to the chairmen and members of the festival committees, and the many volunteers who give their considerable time and expertise (in a normal year) to make the events such a success.

#### 12. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2020	<b>8,405</b>
Unrealised gains/(losses)	<u><b>2,065</b></u>
At 30 September 2021	<u><b>10,470</b></u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u><b>10,470</b></u>
At 30 September 2020	<u><b>8,405</b></u>

The Trustees decided to invest £10,250 in Hargreaves Lansdown Managed Funds as a long-term investment and to profit from the relatively high yield from UK stocks. Unfortunately, the COVID pandemic caused the stock market to fall but it has now recovered.

## HASLEMERE FESTIVAL

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

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#### 12. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

#### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>21,742</u>	<u>18,591</u>

#### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Deferred income	<u>29,037</u>	27,796
Accrued expenses	<u>926</u>	<u>2,060</u>
	<u>29,963</u>	<u>29,856</u>

The running of events has been badly affected by the coronavirus pandemic. The charity is grateful that receipts for events that have had to be postponed to future years have been able to be carried forward as deferred income until the event can take place. The amount in respect of deferred income at 30th September 2021 amounted to £29,037. This is an increase of £1,241 over the amount of £27,796 in deferred income at 30th September 2020.

#### 15. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	65,000	7,194	72,194
<b>Restricted funds</b>			
Haslemere Hares & Hounds Fund	11,774	(7,343)	4,431
Haslemere Sculptures Fund	<u>193</u>	<u>(193)</u>	-
	<u>11,967</u>	<u>(7,536)</u>	<u>4,431</u>
<b>TOTAL FUNDS</b>	<u>76,967</u>	<u>(342)</u>	<u>76,625</u>



## HASLEMERE FESTIVAL

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

#### 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,196	(35,067)	2,065	7,194
<b>Restricted funds</b>				
Haslemere Hares & Hounds Fund	1,299	(8,642)	-	(7,343)
Haslemere Sculptures Fund	3,307	(3,500)	-	(193)
Alice Holt Bike Fund	2,415	(2,415)	-	-
	<u>7,021</u>	<u>(14,557)</u>	<u>-</u>	<u>(7,536)</u>
<b>TOTAL FUNDS</b>	<u>47,217</u>	<u>(49,624)</u>	<u>2,065</u>	<u>(342)</u>

#### Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	66,945	(1,945)	65,000
<b>Restricted funds</b>			
Haslemere Hares & Hounds Fund	40,084	(28,310)	11,774
Haslemere Sculptures Fund	10,000	(9,807)	193
	<u>50,084</u>	<u>(38,117)</u>	<u>11,967</u>
<b>TOTAL FUNDS</b>	<u>117,029</u>	<u>(40,062)</u>	<u>76,967</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	19,691	(20,061)	(1,575)	(1,945)
<b>Restricted funds</b>				
Haslemere Hares & Hounds Fund	16,191	(44,501)	-	(28,310)
Haslemere Sculptures Fund	-	(9,807)	-	(9,807)
Alice Holt Bike Fund	2,415	(2,415)	-	-
	<u>18,606</u>	<u>(56,723)</u>	<u>-</u>	<u>(38,117)</u>
<b>TOTAL FUNDS</b>	<u>38,297</u>	<u>(76,784)</u>	<u>(1,575)</u>	<u>(40,062)</u>

## HASLEMERE FESTIVAL

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

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#### 15. MOVEMENT IN FUNDS - continued

**The Haslemere Hares & Hounds fund** is a community art project aimed at promoting the town of Haslemere, its businesses, and art. The fibreglass sculptures are sponsored by local businesses and then auctioned to raise money for charities. The charities benefitting from this fund in the year are disclosed in note 5.

**The Haslemere Sculptures Fund** consists of monies raised for the provision of a set of four sculptures to be installed across Haslemere with thanks to the Haslemere Festival and Fringe festival money raised.

**The Alice Holt Bike Fund** consists of funds raised for the Alice Holt inclusivity cycling initiative, primarily for the provision of disability bikes for use at Alice Holt forest.

#### 16. RELATED PARTY DISCLOSURES

The Festival purchased £40 (2020: £77.50) of goods from Marley Flowers of which Brain Howard (Trustee) is a director.