

REGISTERED COMPANY NUMBER: 03800881 (England and Wales)
REGISTERED CHARITY NUMBER: 1077316

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2020
for
HASLEMERE AND DISTRICT COMMUNITY CENTRE

Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Contents of the Financial Statements for the Year Ended 31st July 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 18
Detailed Statement of Financial Activities	19 to 20

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Report of the Trustees for the Year Ended 31st July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity were to raise funds for and build a community centre (known as Haslewey) in the town of Haslemere, Surrey and thereafter to manage and administer the said community centre for charitable purposes for the benefit of the community of Haslemere and the surrounding district in accordance with the Charity Commission's guidance on public benefit and, in particular, for the advancement of education, the relief of elderly people, the protection of health and the relief of poverty, sickness and distress. The Trustees confirm that they have had regard for the Charity Commission guidance in respect of Public Benefit when reviewing the Charitable Company's aims and objectives and planning future activities. In particular, they considered how planned activities will contribute to the aims and objectives that have been set.

Public benefit

The charity was established to work in co-operation with other organisations, whether statutory, voluntary or commercial, to establish and manage a community centre at which services to all members of the community could be provided Haslewey has operated since 2003 as explained above.

ACHIEVEMENT AND PERFORMANCE

The Trustees are satisfied with the achievements and performance of Haslewey and the facilities provided and believe that they are fulfilling the main objectives of the charity. During the year capital expenditure of £39,378 was incurred at the Centre and this is included in the Fixed Assets movements for the year.

FINANCIAL REVIEW

Financial review

The Charity recorded Net Outgoing Resources for the year of £40,406 (2019: £53,438). Total funds at the end of the year amounted to £1,074,468 (2019: £1,114,874) of which £918,439 (2019: £953,643) were for Restricted Purposes. Reserves, representing unrestricted funds excluding fixed assets, amounted to £51,504 (2019: £62,767). The Directors and Trustees consider that the present level of reserves is adequate to support the continuation of the charity and that the financial position of the charity is broadly satisfactory despite the uncertain economic environment at the time of signing these accounts. The strength of cash reserves held gives the Trustees confidence that there are no material uncertainties about the charity's ability to continue as a going concern. Although the charity had had to dip into reserves due to lost income during the Covid pandemic, we have been fortunate enough to secure the following grants:

Potter, Owtram & Peck £20,030
The Haslemere Ha'penny Trust £1,300
Haslemere and District Rugby Club £1,000
Scottish Energy £3,000
Waverley Borough Council £31,250
Tesco £500
Marks & Spencer £400
National Lottery £20,000
Coronavirus Job Retention Scheme £8,384

The charity continues to seek out other grant funding opportunities whilst we ourselves are unable to hold fundraising events at the community centre due to social distancing restrictions.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Report of the Trustees for the Year Ended 31st July 2020

FINANCIAL REVIEW

Reserves policy

In the current year, the Trustees have reviewed the Charitable Company's Reserves, and have formulated the following policies:

Restricted Funds

The Building Fund represents the investment in the long leasehold building occupied by the company and made available for community use together with the fixtures and fittings that were installed when Haslewey opened for business in 2003 and shortly thereafter. The Building Fund is charged with depreciation in respect of the long leasehold building and those fixtures and fittings.

The Orchard Bequest represents a generous bequest from the Estate of the late E E Orchard received in 2007 and 2008, for the purpose of funding the provision within Haslewey of equipment and facilities for the elderly.

The Community Events fund represents monies raised for various community initiatives undertaken such as Brighter Futures and Children's Summer Activities.

The Post Office fund represents the incoming and outgoing resources that relate to the management of the Post Office.

The National Lottery Community Fund represents a grant awarded towards Covid support, activity expenses, room hire and the upkeep of the community centre.

The Waverley Borough Council fund relates to grants received from the council to be used to provide services that benefit and aid the elderly.

The Ha'penny Trust Fund represents the incoming and outgoing resources that relate to the provision of Christmas Lunch.

The National Lottery Fund represents a grant received towards activity expenses, room hire, marketing and the upkeep of the community centre.

The Community Meals Fund represents grants received from CFS and Waverley Borough Council towards the provision of community meals. The Community Meals Service has been running throughout the Covid pandemic and the demand has increased by approximately 50% with support of our volunteers. The Community Meals service has historically been supported financially by the income from the cafe but during lockdown whilst closed and reduced numbers due to social distancing when it was permitted to open, we have had to dip into our reserves to support this vital service.

Unrestricted Funds

The level of unrestricted funds, after deducting that part represented by tangible fixed assets, will be built up to approximately 50% of total yearly operating expenditure. This should be achievable within four years.

FUTURE PLANS

There are no major capital expenditure plans for 2021. The Charity will continue to run the Community Meals Service, and run a successful café providing nutritional low-cost meals primarily for the elderly. With the aid of a Service Level Agreement from Waverley Borough Council, the Charity will continue to expand the range of activities and clubs available to the elderly in Haslemere once Covid restrictions allow the charity to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5th July 1999 and registered as a charity on 7th September 1999. The company was established under a Memorandum of Association which contained the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £10.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Report of the Trustees for the Year Ended 31st July 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the current Articles of Association one third of the Trustees are required to be re-elected every three years at each Annual General Meeting. The appointment of a new Trustee has to be approved by existing Trustees.

Organisational structure

The Directors and Trustees determine the charity's strategy and govern its activities on a voluntary and unremunerated basis. The day-to-day management of the charity's activities is delegated to the Haslewey Manager. This is a part-time salaried post supported by a Deputy Manager, and other staff and volunteers. The Directors and Trustees hold regular meetings with the Haslewey Manager to oversee the charity's activities and make decisions relating to its strategy and activities. The Articles of Association direct that the number of Trustees must be at least three with no maximum. The Directors and Trustees would like to record their gratitude to all staff and volunteers who have worked extremely hard through what has proved to be a very challenging year.

Induction and training of new trustees

The Directors and Trustees have sufficient experience within their respective fields to understand the purpose and objectives of the charity and to determine and monitor its strategy. They are encouraged to maintain their knowledge of their legal and professional responsibilities under company and charity law.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03800881 (England and Wales)

Registered Charity number

1077316

Registered office

Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Trustees

Mr A M Barrett
Mr S R W Bowyer (resigned 1.4.20)
Ms P Bradley
Mr K E Griffiths
Mr B Howard
Ms J Jeffcoat
Mr A H Ramsden (resigned 3.2.20)
Ms E A Piper
Mr W Carroll
Ms R A McLusky-Cannings (appointed 1.4.20)
Mr J D Barton (appointed 1.4.20)
Ms C M Warrington (appointed 1.4.20)

HASLEMERE AND DISTRICT COMMUNITY CENTRE

**Report of the Trustees
for the Year Ended 31st July 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

James Holland-Leader FCA

ICAEW

Knox Cropper LLP

Chartered Accountants

Office Suite 1

Haslemere House

Lower Street

Haslemere

Surrey

GU27 2PE

Bankers

Lloyds Bank plc

12 High Street

Haslemere

Surrey

GU27 2JG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms P Bradley - Trustee

Independent examiner's report to the trustees of Haslemere and District Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2020. This report is made to the trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Company's trustees, as a body, for our work or for this report.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Holland-Leader FCA
Knox Cropper LLP
Chartered Accountants
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

Date:

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31st July 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,637	58,850	80,487	29,269
Charitable activities					
Charitable activities		202,462	26,000	228,462	288,713
Other trading activities	3	14,083	-	14,083	3,730
Other income		-	8,384	8,384	-
Total		238,182	93,234	331,416	321,712
EXPENDITURE ON					
Raising funds		3,997	-	3,997	5,121
Charitable activities					
Charitable activities	4	281,973	85,852	367,825	370,029
Total		285,970	85,852	371,822	375,150
NET INCOME/(EXPENDITURE)		(47,788)	7,382	(40,406)	(53,438)
Transfers between funds	16	42,586	(42,586)	-	-
Net movement in funds		(5,202)	(35,204)	(40,406)	(53,438)
RECONCILIATION OF FUNDS					
Total funds brought forward		161,231	953,643	1,114,874	1,168,312
TOTAL FUNDS CARRIED FORWARD		156,029	918,439	1,074,468	1,114,874

The notes form part of these financial statements

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Balance Sheet 31st July 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	994,923	1,020,794
CURRENT ASSETS			
Stocks	12	1,000	1,000
Debtors	13	17,797	14,323
Cash at bank and in hand		<u>75,588</u>	<u>99,744</u>
		94,385	115,067
CREDITORS			
Amounts falling due within one year	14	(14,840)	(20,987)
		<u>79,545</u>	<u>94,080</u>
NET CURRENT ASSETS			
		<u>79,545</u>	<u>94,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,074,468</u>	<u>1,114,874</u>
NET ASSETS			
		<u>1,074,468</u>	<u>1,114,874</u>
FUNDS	16		
Unrestricted funds		156,029	161,231
Restricted funds		<u>918,439</u>	<u>953,643</u>
TOTAL FUNDS		<u>1,074,468</u>	<u>1,114,874</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Balance Sheet - continued
31st July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Bradley - Trustee

The notes form part of these financial statements

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements for the Year Ended 31st July 2020

1. GENERAL INFORMATION

Haslemere and District Community Centre is a charitable company incorporated in England and Wales under the Companies Act 2006. A description of the nature of Haslemere and District Community Centre's operations and its principal activity is disclosed in the Report of the Trustees.

The address of Haslemere and District Community Centre is: Haslewey Community Centre, Lion Green, Haslemere, Surrey, GU27 1LD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. In particular: grants, donations and gifts are recognised when they are received, interest income is included when received, and trading income is recognised when the goods or services are provided to the customer.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|--|
| Long leasehold | - over the unexpired period of the lease |
| Fixtures and fittings | - at varying rates on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Where income is received in advance of meeting any performance related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance conditions are met.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Management Judgements and Estimation Uncertainties

The following are the critical judgements and key sources of estimation uncertainty that the Board has made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date based on the expected utility of the assets. Uncertainties in these estimates relate to 'technological obsolescence' and wear and tear of the charity's fixtures and fittings.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	13,398	3,730
Equipment hire	<u>685</u>	<u>-</u>
	<u>14,083</u>	<u>3,730</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>333,988</u>	<u>33,837</u>	<u>367,825</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	136,554	150,082
Other operating leases	3,318	3,160
Rates and water	1,924	1,190
Insurance	3,720	3,637
Light and heat	14,216	14,676
Purchases	48,380	54,057
Kitchen equipment maintenance	7,549	4,872
Volunteer expenses	981	1,528
Sundries	5,130	7,736
Repairs and maintenance	24,938	10,010
Cleaning	16,506	18,571
Refuse collection	2,473	2,685
Motor and travel expenditure	3,050	3,676
Depreciation	<u>65,249</u>	<u>60,097</u>
	<u>333,988</u>	<u>335,977</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>32,127</u>	<u>90</u>	<u>1,620</u>	<u>33,837</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2020	2019
	Charitable activities	Total activities
	£	£
Wages	17,587	17,144
Social security	213	181
Pensions	624	514
Computer costs	3,827	2,604
Payroll administration	936	1,170
Professional fees	2,296	2,797
Post & stationery	3,327	3,870
Telephone	2,807	2,769
Advertising	510	1,357
Bank charges	90	86
Independent examination	<u>1,620</u>	<u>1,560</u>
	<u>33,837</u>	<u>34,052</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	65,249	60,097
Other operating leases	3,318	3,160
Independent Examination	<u>1,620</u>	<u>1,560</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2020 nor for the year ended 31st July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2020 nor for the year ended 31st July 2019.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st July 2020

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	143,592	157,138
Social security costs	6,285	6,697
Other pension costs	<u>5,101</u>	<u>4,086</u>
	<u>154,978</u>	<u>167,921</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	6	5
Support	<u>2</u>	<u>4</u>
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000. Total remuneration payable to Key Management Personnel, which comprises the trustees and the Haslewey Manager, amounted to £29,202 (2019: £28,356).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	162	29,107	29,269
Charitable activities	262,713	26,000	288,713
Other trading activities	<u>3,730</u>	<u>-</u>	<u>3,730</u>
Total	266,605	55,107	321,712
EXPENDITURE ON			
Raising funds	5,121	-	5,121
Charitable activities	276,743	93,286	370,029
Total	<u>281,864</u>	<u>93,286</u>	<u>375,150</u>
NET (EXPENDITURE)/INCOME	(15,259)	(38,179)	(53,438)
Transfers between funds	<u>8,076</u>	<u>(8,076)</u>	<u>-</u>
Net movement in funds	(7,183)	(46,255)	(53,438)
RECONCILIATION OF FUNDS			
Total funds brought forward	168,414	999,898	1,168,312
TOTAL FUNDS CARRIED FORWARD	<u>161,231</u>	<u>953,643</u>	<u>1,114,874</u>

HASLEMERE AND DISTRICT COMMUNITY CENTRE

**Notes to the Financial Statements - continued
for the Year Ended 31st July 2020**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st August 2019	910,446	498,920	1,409,366
Additions	<u>-</u>	<u>39,378</u>	<u>39,378</u>
At 31st July 2020	<u>910,446</u>	<u>538,298</u>	<u>1,448,744</u>
DEPRECIATION			
At 1st August 2019	90,000	298,572	388,572
Charge for year	<u>9,104</u>	<u>56,145</u>	<u>65,249</u>
At 31st July 2020	<u>99,104</u>	<u>354,717</u>	<u>453,821</u>
NET BOOK VALUE			
At 31st July 2020	<u>811,342</u>	<u>183,581</u>	<u>994,923</u>
At 31st July 2019	<u>820,446</u>	<u>200,348</u>	<u>1,020,794</u>

12. STOCKS

	2020 £	2019 £
Stocks	<u>1,000</u>	<u>1,000</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	5,119	7,515
VAT	1,105	-
Accrued income	7,682	-
Prepayments	<u>3,891</u>	<u>6,808</u>
	<u>17,797</u>	<u>14,323</u>

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	4,945	-
Other creditors	7,132	7,082
Deferred income	-	1,799
Accrued expenses	<u>2,763</u>	<u>12,106</u>
	<u>14,840</u>	<u>20,987</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	104,525	890,398	994,923	1,020,794
Current assets	59,262	35,123	94,385	115,067
Current liabilities	<u>(7,758)</u>	<u>(7,082)</u>	<u>(14,840)</u>	<u>(20,987)</u>
	<u>156,029</u>	<u>918,439</u>	<u>1,074,468</u>	<u>1,114,874</u>

16. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	Transfers between funds	At 31.7.20
	£	£	£	£
Unrestricted funds				
General fund	161,231	(47,788)	42,586	156,029
Restricted funds				
Community Events	26,004	-	-	26,004
Orchard Bequest Fund	76,973	(18,968)	-	58,005
Building Fund	820,446	(9,104)	-	811,342
Post Office Fund	18,058	(2,746)	-	15,312
Waverley Borough Council Grant Fund	7,148	13,000	(13,000)	7,148
National Lottery Community Fund				
	1,500	(1,500)	-	-
Dishwasher	628	-	-	628
Air Conditioning	2,886	-	(2,886)	-
Kitchen Fund	-	26,700	(26,700)	-
	<u>953,643</u>	<u>7,382</u>	<u>(42,586)</u>	<u>918,439</u>
TOTAL FUNDS	<u>1,114,874</u>	<u>(40,406)</u>	<u>-</u>	<u>1,074,468</u>

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st July 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,182	(285,970)	(47,788)
Restricted funds			
Orchard Bequest Fund	-	(18,968)	(18,968)
Building Fund	-	(9,104)	(9,104)
Post Office Fund	-	(2,746)	(2,746)
Waverley Borough Council Grant Fund	26,000	(13,000)	13,000
National Lottery Community Fund			
	20,000	(21,500)	(1,500)
Community Meals	5,500	(5,500)	-
Kitchen Fund	26,700	-	26,700
PPE Fund	1,650	(1,650)	-
Surrey Community Coronavirus Fund	5,000	(5,000)	-
Coronavirus Job Retention Scheme	8,384	(8,384)	-
	<u>93,234</u>	<u>(85,852)</u>	<u>7,382</u>
TOTAL FUNDS	<u>331,416</u>	<u>(371,822)</u>	<u>(40,406)</u>

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
Unrestricted funds				
General fund	168,414	(15,259)	8,076	161,231
Restricted funds				
Community Events	26,004	-	-	26,004
Orchard Bequest Fund	99,071	(22,098)	-	76,973
Building Fund	841,019	(20,573)	-	820,446
Post Office Fund	20,804	(2,746)	-	18,058
Waverley Borough Council Grant Fund	13,000	(5,852)	-	7,148
National Lottery Community Fund				
	-	1,500	-	1,500
Dishwasher	-	7,590	(6,962)	628
Air Conditioning	-	4,000	(1,114)	2,886
	<u>999,898</u>	<u>(38,179)</u>	<u>(8,076)</u>	<u>953,643</u>
TOTAL FUNDS	<u>1,168,312</u>	<u>(53,438)</u>	<u>-</u>	<u>1,114,874</u>

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st July 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,604	(281,863)	(15,259)
Restricted funds			
Orchard Bequest Fund	1	(22,099)	(22,098)
Building Fund	-	(20,573)	(20,573)
Post Office Fund	-	(2,746)	(2,746)
Waverley Borough Council Grant Fund	26,000	(31,852)	(5,852)
Ha'penny Trust	800	(800)	-
National Lottery Community Fund			
	9,950	(8,450)	1,500
Community Meals	6,767	(6,767)	-
Dishwasher	7,590	-	7,590
Air Conditioning	4,000	-	4,000
	<u>55,108</u>	<u>(93,287)</u>	<u>(38,179)</u>
TOTAL FUNDS	<u>321,712</u>	<u>(375,150)</u>	<u>(53,438)</u>

The Charity holds the following Restricted Funds:

- 1) **Building Fund** - This represents the investment in the long-leasehold building at Haslewey.
- 2) **Orchard Bequest** - This represents the generous bequest from the Estate of the late E E Orchard for the purpose of funding provision within Haslewey of equipment and facilities for the elderly.
- 3) **Community Events** - This represents community projects such as Brighter Futures, Children's Summer Activities and a Lottery Grant for the Café.
- 4) **Post Office Fund** - This represents funds received for the initiative to provide a Post Office at the Haslewey community centre.
- 5) **Waverley Borough Council Fund** - This fund represents the money received from the council that is required to be used to provide services and aid to the elderly. The second tranche of funds received in the year has been transferred to unrestricted funds for use against the general running costs of the centre during the Covid pandemic.
- 6) **The Ha'penny Trust Fund** represents the incoming and outgoing resources that relate to the provision of Christmas Lunch.
- 7) **The National Lottery Fund** represents a grant received towards activity expenses, room hire, marketing and the upkeep of the community centre.
- 8) **The Dishwasher Fund** represents donations for the purpose of funding the provision within Haslewey of a dishwasher. The asset was purchased during the preceding year and the cost transferred to unrestricted funds.
- 9) **The Air Conditioning Fund** represents donations for the purpose of funding the provision within Haslewey of an air conditioning system. The asset was purchased in the current and preceding year and the cost transferred to unrestricted funds.
- 10) **The Community Meals Fund** represents grants received from CFS and Waverley Borough Council towards the provision of community meals.
- 11) **Coronavirus Job Retention Scheme** represents grants received to support the cost of furloughing some of the centre's staff during the Covid pandemic.
- 12) **Kitchen Fund** represents grants received to support the cost of replacing the kitchen facilities at the centre. The work was completed during the year and the funds transferred to unrestricted funds.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

Notes to the Financial Statements - continued for the Year Ended 31st July 2020

17. CAPITAL COMMITMENTS

	2020	2019
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>2,284</u>

18. RELATED PARTY DISCLOSURES

During the year, there were no related party transactions. (2019: £Nil).

19. VOLUNTEERS

The Charitable Company is dependent on the valuable contribution of its volunteers who give their considerable time and expertise to make the running of the charity a success. The role of volunteers is to assist in the day to day running of the Community Centre as well as the administration of the Charity.

20. GOING CONCERN

Given the net current asset position of the charitable company and the plans in place to address the deficit in the year, there are no material uncertainties about the charity's ability to continue as a Going Concern.

HASLEMERE AND DISTRICT COMMUNITY CENTRE

**Detailed Statement of Financial Activities
for the Year Ended 31st July 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,487	162
Grants	<u>35,000</u>	<u>29,107</u>
	80,487	29,269
Other trading activities		
Fundraising events	13,398	3,730
Equipment hire	<u>685</u>	<u>-</u>
	14,083	3,730
Charitable activities		
Cafe takings	64,200	95,436
Community meals service	77,201	60,714
Grants	26,000	26,000
Room hire	49,546	90,733
Hairdressing	5,950	8,275
Chiropodist	<u>5,565</u>	<u>7,555</u>
	228,462	288,713
Other income		
Coronavirus Job Retention Scheme	<u>8,384</u>	<u>-</u>
Total incoming resources	331,416	321,712
EXPENDITURE		
Other trading activities		
Fundraising events	3,997	5,121
Charitable activities		
Wages	126,005	139,994
Social security	6,072	6,516
Pensions	4,477	3,572
Other operating leases	3,318	3,160
Rates and water	1,924	1,190
Insurance	3,720	3,637
Light and heat	14,216	14,676
Purchases	48,380	54,057
Kitchen equipment maintenance	7,549	4,872
Volunteer expenses	981	1,528
Sundries	5,130	7,736
Carried forward	221,772	240,938

This page does not form part of the statutory financial statements

HASLEMERE AND DISTRICT COMMUNITY CENTRE

**Detailed Statement of Financial Activities
for the Year Ended 31st July 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	221,772	240,938
Repairs and maintenance	24,938	10,010
Cleaning	16,506	18,571
Refuse collection	2,473	2,685
Motor and travel expenditure	3,050	3,676
Long leasehold	9,104	9,000
Fixtures and fittings	56,145	51,097
	333,988	335,977
Support costs		
Management		
Wages	17,587	17,144
Social security	213	181
Pensions	624	514
Computer costs	3,827	2,604
Payroll administration	936	1,170
Professional fees	2,296	2,797
Post & stationery	3,327	3,870
Telephone	2,807	2,769
Advertising	510	1,357
	32,127	32,406
Finance		
Bank charges	90	86
Governance costs		
Independent examination	1,620	1,560
Total resources expended	371,822	375,150
Net expenditure	(40,406)	(53,438)

This page does not form part of the statutory financial statements