

## HASLEMERE LAWN TENNIS CLUB

### TREASURER'S REPORT 2020/21

The audited accounts for the year ended 28 February 2021 are attached.


Income from subscriptions increased by 14.2% to £35,540, reflecting a strong increase in membership to 391 from 311 in the previous year. This included members who joined for the half year. Non-member income continued to increase, due to the supplement non-members (particularly juniors) are paying for coaching, but also from a significant increase in guest fees.

Total expenses decreased by £6,028 (18.0%), largely reflecting the impact of the various lockdown periods, and visible in several categories of expenditure (tennis balls, coaching, socials/marketing and electricity). Web/IT costs were up due to the addition of new on-line functionality. Repair & Maintenance costs were down "only" 7.6%, reflecting the desire to keep maintain all facilities at a high standard. Cleaning costs were up slightly with an increase in hourly rates (which had not been adjusted for several years) offsetting reduced cleaning time due to the lockdowns.

The surplus before tax was £11,800 compared to £1,744 last year.

With respect to the Balance Sheet, fixed assets reflect capital expenditure of £1,303, which included initial planning & design costs for the proposed clubhouse extension. Total bank balances have increased from £94,060 to £104,490. Subscriptions in advance decreased by £9,077/49.4% due to the extended discount period (*with amounts received during March 2021 significantly higher than March 2020*). The Sinking Fund balance has been revised upwards to £80,000 and is reserved for significant capital projects, for example the proposed clubhouse extension project, future court resurfacing and floodlight replacement.

The net assets of the Club (Total assets less liabilities), at £191,169, was up £11,604.

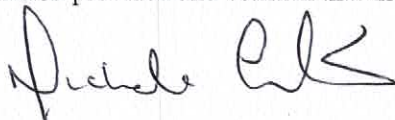


Nick Moses - Honorary Treasurer  
11 April 2021

### AUDITOR'S REPORT TO THE MEMBERS

The attached accounts have been prepared by the Club's Committee for which they take full responsibility.

I have audited the accounts for the year ended 28 February 2021, by reference to the books, records and information provided and confirm that the accounts are in accordance therewith.



Michele Callcut – Honorary Auditor  
11 April 2021

# HASLEMERE LAWN TENNIS CLUB

## BALANCE SHEET AT 28 FEBRUARY 2021

	2021		2020	
	£	£	£	£
<b>ASSETS</b>				
<b>FIXED ASSETS</b>				
Club House & Fixtures/Fittings	101,475		100,172	
Courts	90,538		90,538	
Floodlights	32,793		32,793	
Computer, website and equipment	3,786		3,786	
	<u>228,593</u>		<u>227,290</u>	
Less: depreciation	<u>131,333</u>		<u>120,889</u>	
		97,260		106,401
<b>CURRENT ASSETS</b>				
Bank balances - allocated to Sinking Fund	80,000		70,000	
Bank balances - General funds	24,490		24,060	
Receivables & Prepayments	1,359		836	
		<u>105,848</u>		<u>94,896</u>
<b>TOTAL ASSETS</b>		203,109		201,297
<b>LIABILITIES</b>				
Sundry creditors	2,667		3,383	
Subscriptions in advance	9,273		18,350	
		<u>11,940</u>		<u>21,733</u>
<b>NET ASSETS</b>		<u>191,169</u>		<u>179,565</u>
<b>Represented by:</b>				
<b>GENERAL FUND</b>		111,169		109,565
<b>SINKING FUND</b>		80,000		70,000
		<u>191,169</u>		<u>179,565</u>

### Note:

Amounts are set aside when funds permit and transferred to the Sinking Fund so as to provide for major expenditures, for example, the cost of re-surfacing and re-fencing of all the courts and renewing floodlights over their useful lives. The Sinking Fund is also designated to provide for any new capital projects. Depreciation is being provided to write off the assets over their estimated useful lives.

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## INCOME AND EXPENDITURE ACCOUNT - YEAR ENDED 28 FEBRUARY 2021

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
Subscriptions ( adults and juniors)		35,540		31,113
Adult & Junior Non-Member Income		1,883		1,679
Court Hire - U3A		214		332
Adults - Cardio		-		123
Sponsorship/Grants/Fundraising		1,475		1,717
Interest received		41		162
		<hr/>		<hr/>
<b>TOTAL INCOME</b>		39,153		35,125
<b>EXPENSES</b>				
Tennis Balls	993		1,969	
Coaching	730		2,445	
Surrey LTA	17		440	
Socials, Marketing, Committee & Sundries	1,170		2,068	
Web/IT costs	1,873		1,201	
Rent	1,300		1,300	
Electricity	1,003		2,099	
Insurance	743		748	
Repairs and maintenance	7,563		8,187	
Cleaning	1,519		1,502	
Depreciation	10,444		11,423	
	<hr/>		<hr/>	
<b>TOTAL EXPENDITURE</b>		27,353		33,381
<b>SURPLUS FOR THE YEAR</b>		<hr/>		<hr/>
		11,800		1,744
Taxation		<hr/>		<hr/>
		195		430
<b>SURPLUS AFTER TAX</b>		11,604		1,314
<b>Transfer to Sinking Fund</b>		<hr/>		<hr/>
		10,000		1,000
<b>SURPLUS/(DEFICIT) TO GENERAL RESERVE</b>		<hr/>		<hr/>
		1,604		314