

Registration number: 08916038

Weyhill Montessori School Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2020

Weyhill Montessori School Ltd
(Registration number: 08916038)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	4	18,844	23,555
Tangible assets	5	<u>5,518</u>	<u>7,416</u>
		<u>24,362</u>	<u>30,971</u>
Current assets			
Debtors	6	18,746	12,948
Cash at bank and in hand		<u>82,213</u>	<u>52,138</u>
		100,959	65,086
Creditors: Amounts falling due within one year	7	<u>(89,479)</u>	<u>(74,363)</u>
Net current assets/(liabilities)		<u>11,480</u>	<u>(9,277)</u>
Total assets less current liabilities		35,842	21,694
Provisions for liabilities		<u>(1,048)</u>	<u>(1,409)</u>
Net assets		<u>34,794</u>	<u>20,285</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		<u>34,694</u>	<u>20,185</u>
Shareholders' funds		<u>34,794</u>	<u>20,285</u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 May 2021 and signed on its behalf by:

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A C Hall
Director

Weyhill Montessori School Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Union Court
Richmond
Surrey
TW9 1AA
United Kingdom

These financial statements were authorised for issue by the Board on 22 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Weyhill Montessori School Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 9 (2019 - 9).

Weyhill Montessori School Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

4 Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 1 September 2019	47,110	47,110
At 31 August 2020	47,110	47,110
Amortisation		
At 1 September 2019	23,555	23,555
Amortisation charge	4,711	4,711
At 31 August 2020	28,266	28,266
Carrying amount		
At 31 August 2020	18,844	18,844
At 31 August 2019	23,555	23,555

5 Tangible assets

	Furniture, fittings and equipment	Total
	£	£
Cost or valuation		
At 1 September 2019	14,455	14,455
Additions	1,469	1,469
Disposals	(2,456)	(2,456)
At 31 August 2020	13,468	13,468
Depreciation		
At 1 September 2019	7,039	7,039
Charge for the year	3,367	3,367
Eliminated on disposal	(2,456)	(2,456)
At 31 August 2020	7,950	7,950
Carrying amount		
At 31 August 2020	5,518	5,518
At 31 August 2019	7,416	7,416

Weyhill Montessori School Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

6 Debtors

	2020	2019
	£	£
Trade debtors	18,314	12,518
Prepayments	432	430
	<u>18,746</u>	<u>12,948</u>

7 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Trade creditors	-	324
Taxation and social security	10,800	5,614
Accruals and deferred income	31,590	21,542
Other creditors	47,089	46,883
	<u>89,479</u>	<u>74,363</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>