

HTC CURRENT AND DEPOSIT ACCOUNTS

| Institution | Balance at 31st January 2024 | Normal Maximum (N1) | Roughly covering |
|---|------------------------------|---------------------------|--|
| Unity - Current Account | £ 95,069 | £ 100,000 | Day to day banking |
| Lloyds instant access (in process of opening) | £ - | £ 300,000 | SANG endowment to be deposited |
| Nationwide | £ 126,782 | £ 250,000 | Gen Res |
| United Trust Bank | £ 104,630 | Fixed amount for 1yr term | Loan sinking fund |
| CCLA - Public Sector Deposit Fund | £ 420,187 | £ 500,000 | Earmarked reserves including CIL (currently circa £430k) |
| | £ 746,668 | | |

Other actions

| Action | Update |
|---|--------|
| Standing orders amended to show this and to allow the Clerk flexibility to move more into the current account to cover any large, one off payments that become due (i.e. Final payment for the toilets). Three signatories must include one officer | To do |