

## Year end finances – report to Council May 2025.

The actions agreed at March Council were taken and on 31 March the Council's earmarked reserves were as follows. These will be reviewed by F&G as part of budget setting for next year.

		Earmarked Reserves 31 March 2025		
	Account	Opening Balance	Net Transfers	Closing Balance
317	EMR PLAY EQUIPMENT RESERVE	£ 293.00	-£ 293.00	£ -
318	EMR ELECTION RESERVE	£ 6,000.00	£ 1,145.06	£ 7,145.06
319	EMR FUTURE GRANTS RESERVE	£ 5,187.62	-£ 2,437.62	£ 2,750.00
320	EMR ALLOTMENT RESERVE	£ 2,255.57	£ 180.00	£ 2,435.57
321	EMR CHARTER FAIR	£ 2,500.00	-£ 2,500.00	£ -
323	EMR DEFERRED PROJECTS, TRAININ	£ 11,973.20	£ 369.72	£ 12,342.92
324	EMR TOWN HALL SURVEY/MTCE	£ 8,335.08	£ 7,297.00	£ 15,632.08
326	EMR PROFESSIONAL FEES CAPEX	£ 13,619.98	-£ 8,760.25	£ 4,859.73
328	EMR TOWN HALL LOAN RESERVE	£ 91,112.00	£ 140,507.09	£ 231,619.09
330	EMR PUBLIC TOILETS MAINTENANCE	£ 20,223.52	-£ 20,223.52	£ -
331	EMR COMM INFRASTRUCTURE LEVY	£ 155,120.91	£ 667,901.03	£ 823,021.94
333	EMR CCTV	£ -	£ 525.00	£ 525.00
335	EMR AMENITIES COMMITTEE FUND	£ 2,336.00	-£ 555.02	£ 1,780.98
336	EMR TOWN EVENTS	£ 720.00	-£ 220.00	£ 500.00
338	STAFF PAY COSTS	£ -	£ 4,345.00	£ 4,345.00
339	EMR PUBLIC TOILETS LION GREEN	£ 42,011.71	-£ 35,447.16	£ 6,564.55
340	EMR MAYORS ALLOWANCE	£ 4,085.76	£ 316.24	£ 4,402.00
341	EMR TOWN MEADOW PLAY EQUIPMENT	£ 50,000.00	£ 80,000.00	£ 130,000.00
342	EMR SANG	£ -	£ 283,392.82	£ 283,392.82
		<b>£ 415,774.35</b>	<b>£ 1,115,542.39</b>	<b>£ 1,531,316.74</b>

NB. The larger of the Council's PWLB loans will be paid on 2<sup>nd</sup> May 2025. The final settlement figure of £231,507.70 will be paid from EMR 328.

At year end, the Council's general reserve was showing as £104k. The actual figure is slightly higher, around £120k, now that some earmarked funds that are no longer required have been released back into the general fund. This well within the parameters of good practice (3-12 months of revenue expenditure which equates roughly to £75- £300k) but does give the Council some flexibility should it need to access funds that are not budgeted for in this financial year.

The Internal Auditor's report is presented to May council and council will note that there are no points to take forward.

External audit documentation to be finalised after May Full Council.