



HASLEMERE TOWN COUNCIL

Small Grant / Green Grant Application Form¹

CONTACT DETAILS

| | |
|--------------------------|--------------------|
| Name of Organisation | Haslemere Festival |
| Contact Name | Hamish Donaldson |
| Position in Organisation | Trustee |
| Address | |
| Telephone | |
| Email | |

PROJECT DETAILS

| | |
|---|---|
| Name of Project | Haslemere Arts Festival |
| What aspect of the project will grant money be used for. Please be as specific as possible. ² | Classical Concerts which are expensive to run but which are an important part of the Festival |
| What benefits for the Haslemere community do you expect will result from the project? ³ | The Festival provides a focus for entertaining and enriching the local community |
| Scheduled project start and finish date | May 9 to May 26 2025 |

FUNDING DETAILS

| | |
|---|----------------------|
| Total estimated cost of the project | £65,000 |
| Amount of grant requested from the Town Council | £1,000 |
| Have you or will you be applying to other bodies for financial assistance? ⁴ | Yes / |
| If yes please state: To whom applied | Local businesses |
| Amount(s) applied for | What they can afford |
| Amount(s) received | None yet |

¹ Delete as appropriate

² Use a separate sheet if required

³ Use a separate sheet if required

⁴ HTC will not accept applications for 100% of project funding

| | |
|---|--|
| Have you received a grant from the Town Council before? If so for how much and for what purpose? ⁵ | £1,000 from HTC for the Laser Light show to mark the King's Coronation in May 2023 |
| What fundraising activities will your organisation be doing to fund this project? | Asking local businesses for support |

ORGANISATION DETAILS

| | |
|---|---|
| Is your organisation a Registered charity or trust? (If yes please provide Registration Number) | Yes Registration Number: 1104757 |
| Is it affiliated to a National Body? If yes please specify. | No |
| What are the aims and objectives of the organisation? | To promote and advance education particularly by the encouragement of the arts, including the art of music, singing, drama, painting, literature, dance and visual arts by the promotion of concerts, performances, exhibitions and other activities for the benefit of the inhabitants of Haslemere District |
| What is the geographical area covered by your organisation? | Haslemere and District |
| Bank account to which payment should be made This must be in the name of your organisation. Payments cannot be made to individuals. | Account Name: Haslemere Festival |

VALIDITY CHECKLIST

For your project to be considered you must be able to confirm the following statements:

| Criteria | Tick to confirm |
|---|-----------------|
| The project is of benefit to residents of the Council's electoral area | ✓ |
| You hold a bank account in the name of the organisation applying, not an individual | ✓ |
| This application is accompanied by either the latest audited financial report or, where this does not exist, a forecast budget of income and expenditure relating to the grant application. | ✓ |
| The grant is not for a project already completed | ✓ |
| The grant is not to contribute to a surplus for charitable distribution or to increase your organisation's reserves | ✓ |
| You consent to acknowledge HTC's contribution in your marketing / promotional material | ✓ |

DECLARATION

| | |
|--|---|
| In submitting this application on behalf of the stated organisation I certify that all statements made or enclosed to be true. This application and all supporting information may be made publicly available | Signed: _____ Print name: HAMISH DONALDSON |
|--|---|

⁵ HTC will not accept applications from organisations which have been awarded a grant in the last two years.

REGISTERED COMPANY NUMBER: 04918368 (England and Wales)
REGISTERED CHARITY NUMBER: 1104757

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
HASLEMERE FESTIVAL

(Not yet examined by Knox Cropper)

Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere

HASLEMERE FESTIVAL
Notes to the Financial Statements
For the year ended 30 September 2024

Surrey
GU27 2PE

HASLEMERE FESTIVAL

Report of the Trustees for the year ended 30 September 2024

**Contents of the Financial Statements
for the Year Ended 30 September
2024**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04918368 (England and Wales)

Registered Charity number 1104757

Registered office

Edgecombe
Hill Road
Haslemere
Surrey GU27 2JN

Trustees

H Donaldson MBE, DL B E FarleyBEM, B Howard MBE. Ms M J Odell MBE

Independent Examiner

Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Solicitors

Potter, Owtram & Peck
42 West Street
Haslemere
Surrey
GU27 2AN

Bankers

National Westminster Bank
39 The Borough
Farnham
Surrey GU9 7NP

Lloyds Bank
75 Castle St,
Farnham GU9 7LT

Investment Managers

Hargreaves Lansdowne
1 College Square South
Anchor Road
Bristol
BS1 5HL

Patrons

The Patrons of the Haslemere Festival are Michael More-Molyneux (Lord Lieutenant of Surrey), Rt. Hon Jeremy Hunt MP (resigned on 4th July 2024), Dr Francois Dolmetsch, Admiral Sir Derek Reffell KCB, Rt Hon George Stafford MP (from 20th November 2024)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Haslemere Festival are to promote and advance education particularly by the encouragement of the arts, including the art of music, singing, drama, painting, literature, dance and visual arts by the promotion of concerts, performances, exhibitions and other activities for the benefit of the inhabitants of Haslemere District. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a Charity (PB2)'. Affordability and access to our programmes is important to us; we receive relatively little support in the shape of grants but access to many of our events is free or at modest cost.

Significant activities

Haslemere Festival ran the many events listed below.

Christmas Market, a popular event in the centre of the Town every December; *Melanie Odell & Iain Lynch*

Charter Fair, held once every two years following the grant of a charter by Elizabeth I; *Melanie Odell (Chairman), Libby Piper (Finances), Paul Ashton (Music), Pat Blades, Brian Howard, Heather Matthews (Visit Haslemere)*.

Little Lumpy Cycling Sportive, a successful cycling event with four levels of difficulty (from the 40 mile Sport to the 127 mile Ultra); *Ken Griffiths (Chairman), Linda Griffiths, Richard Hart, Rupert Maude, Stephen Moss, Will Pattenden and Jon Mills*. The partner charity this year was Undershaw Education Trust (£2,500 raised).

Classic Car Tour & Show, was run very successfully for the 14th year; *James Ewing, Jane Puttock*

Fringe Festival, an ambitious event with headline artists was very successful in spite of the inclement weather. Ken Griffiths (Chairman), Paul Ashton (artists), Debbie Bowyer, Tony Harrould, Craig Hills, Karen Howell, Jan Jeffcoat, Rob Milnes, Simon Smith, Nick Westcott-White, Gail Knox-Wilson, Virginia Green, Mike Clark, Sarah Prescott and Tania Surridge.

Food Festival, ran in September on Lion Green. *Melanie Odell (Chairman), Sylvia Griffin, Heather Matthews and Sandra McHugh*.

Public benefit

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and in particular they have considered how planned activities further the charity's objects.

Volunteers

We are grateful to the chairmen and members of these committees and the many volunteers who gave their considerable time and expertise to make this year's events such a success. It is estimated that total attendance at these events was of the order of 10,000 including a significant number of families with children.

FINANCIAL REVIEW

Financial position

Haslemere Festival's financial performance for 2024 shows a loss for the year of £12,773. The Cycling Sportive (Little Lumpy), the Classic Car Show and the Christmas Market made a surplus but the other events lost money

HASLEMERE FESTIVAL
Notes to the Financial Statements
For the year ended 30 September 2024

Result by charitable activity

| | Income | Expenditure | This year | Last Year |
|-------------------------|-------------------|---------------------|--------------------|-----------------|
| Arts Festival | 1,111.32 | (2,041.18) | (929.86) | (6,297) |
| Fringe Festival | 241,676.29 | (258,908.25) | (17,231.96) | (3,537) |
| Sportive Cycling | 12,589.60 | (8,057.89) | 4,531.71 | 4,535 |
| Classic Car Show | 3,605.62 | (54.23) | 3,551.39 | 1,500 |
| King's Coronation | – | – | – | (1,102) |
| D Day Anniversary | – | (81.25) | (81.25) | – |
| Haslemere Events | – | (950.00) | (950.00) | (4,209) |
| Christmas Market | 13,345.00 | (9,372.02) | 3,972.98 | 6,641 |
| Food Festival | 3,880.00 | (4,476.46) | (596.46) | 3,393 |
| Charter Fair | 8,035.00 | (11,596.16) | (3,561.16) | 0 |
| | | | | 0 |
| Support Costs | – | (720.00) | (720.00) | (720) |
| Depreciation | – | (758.00) | (758.00) | (758) |
| | 284,242.83 | (297,015.44) | (12,772.61) | (555) |
| Restricted Funds | | | | |
| Haslemere Hens | – | – | – | (16,179) |
| Total | 284,242.83 | (297,015.44) | (12,772.61) | (16,734) |

The Balance Sheet displays a decrease in unrestricted reserves of £7,068 (2023 an increase of £7,097) being the loss on general funds for the year, which now totals £82.034. Restricted funds at the year-end amounted to £5,452 (2023 £5,452).

Principal funding sources

We are grateful to our sponsors for their support for our activities. The major donations and sponsorship are listed in Note 3.

Investment policy

The Charity runs current accounts with NatWest Bank and Lloyds bank and a deposit account with CAF (Charities Aid Foundation). The Charity also has invested in Equities with Hargreaves Lansdown managed funds. These funds were sold in December 2023.

Reserves policy and Going Concern

The Trustees wish to maintain reserves of around £40,000 for three main purposes. First, the Fringe Festival is an outdoor event and inevitably ticket sales and other income on the day (approximately £150,000) will be badly hit in the event of bad weather; secondly to cover the Festival's cash flow requirements (artists being paid before tickets go on sale) and thirdly to enable the organising committee to take modest risks when identifying high profile events (as part of our policy of bringing affordable quality entertainment to Haslemere & District). The cost of putting events on is increasing as compliance with ever stricter rules and regulations and public body interaction. Therefore, the reserves are a useful buffer and ensure the Festival can maintain its aims for the future.

The current level of reserves is considered sufficient to meet the charity's needs and the Trustees consider that the Charity satisfies the test of a 'going concern'.

FUTURE PLANS

Planning is well advanced for events in 2025. In particular, the main Arts Festival, the Cycling Sportive and the Classic Car Tour & Show in May, the Food Festival in September and the Christmas Market in December.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Haslemere Festival was incorporated on 1st October, 2003 as a Company Limited by Guarantee and is also a Registered Charity. The company was established under a Memorandum of Association which contained the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees have been selected because of their business experience and their interests in the town. Hamish Donaldson is a Deputy Lieutenant of Surrey, an ex-Merchant Banker and trustee of several local charities; Bryan Farley is a retired local notary and solicitor; Brian Howard was proprietor of Marley Flowers and a past Councillor and Mayor of Haslemere; Melanie Odell runs Grayswood Computers and is a past Councillor and Mayor of

HASLEMERE FESTIVAL
Notes to the Financial Statements
For the year ended 30 September 2024

Net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
| Unrestricted funds | | | | |
| General fund | 284,363 | (295,537) | - | (11,174) |
| Restricted funds | | | | |
| Haslemere Hens | - | - | - | - |
| TOTAL FUNDS | 284,363 | (295,537) | - | (11,174) |

| Comparatives for Movement ion Funds | At 01/10/22 | Net movement in funds | At 30/09/23 |
|--|----------------|-----------------------------|----------------|
| Unrestricted funds | | | |
| General fund | 82,0054 | 7,097 | 89,102 |
| Restricted funds | | | |
| Haslemere Hens | 21,631 | (16,179) | 5,452 |
| TOTAL FUNDS | 103,635 | (9,082) | 94,554 |

Net movement in funds included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
| Unrestricted funds | | | | |
| General fund | 83,879 | (78,034) | 1,252 | 7,097 |
| Restricted funds | | | | |
| Haslemere Hens | 16,940 | (33,119) | - | (16,179) |
| TOTAL FUNDS | 100,819 | (114,167) | 1,252 | (12,113) |

HASLEMERE FESTIVAL

Report of the Trustees for the year ended 30 September 2024

14 TANGIBLE FIXED ASSETS

| | Cost | Plant & Machinery Depreciation | Net Book Value |
|--------------------------------|-------|--------------------------------------|-------------------|
| At 30 September 2023 | 3,790 | (758) | 3,032 |
| Additions/Depreciation in year | 0 | (758) | |
| At 30 September 2024 | 3,790 | (1,516) | 2,274 |

15 FIXED ASSET INVESTMENTS MARKET VALUE

| | This year | Last Year |
|---------------------------|---------------|---------------|
| Value brought forward | 10,735.58 | 9,484 |
| Additions | – | 0 |
| Disposals | (10,562.60) | 0 |
| Unrealised gains/(Losses) | (172.98) | 1,252 |
| Value carried forward | (0.00) | 10,736 |

In view of the volatility of the stock market and improved returns on cash deposits the Trustees decided to realise the investments in Hargreaves Lansdown Managed Funds.

There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|--|-----------------|-----------------|
| Commercial Grounds Repair Lion Green | 505.20 | |
| Post year end payments (Food Festival) | 1,593.50 | |
| Advance Receipts (Christmas Market) | 3,920.00 | |
| | 6,018.70 | 4,498.64 |

17. CREDITOR AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|--------------------------------------|----------|------------|
| Prepayments (Street trading licence) | (566.40) | (1,658.12) |

18. MOVEMENT IN FUNDS

| | At 01/10/23 | Net movement in funds | At 30/09/24 |
|---------------------------|----------------|-----------------------------|----------------|
| Unrestricted funds | | | |
| General fund | 89,102 | (11,174) | 74,896 |
| Restricted funds | | | |
| Haslemere Hens | 5,452 | 0 | 5,452 |
| TOTAL FUNDS | 94,554 | (11,174) | 80,348 |

9. SUPPORT COSTS

| | | |
|--------|-------------|-------------|
| | 2024 | 2023 |
| Events | £720 | £720 |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|-------------|-------------|
| | 2024 | 2023 |
| Depreciation – owned assets | £758 | £758 |
| Independent Examination | £720 | £720 |

11. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

The Festival purchased £64 of goods from Marley Flowers of which Brian Howard (Trustee) is a director (2023 - £50)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Total Funds |
|------------------------------------|-----------------------|---------------------|---------------------|
| Income and Endowments from | | | |
| Donations and Legacies | 7,627.50 | 0.00 | 7,627.50 |
| Charitable activities | | | |
| Events | 76,276.79 | 16,939.92 | 93,216.71 |
| Total Income | 83,904.29 | 16,939.92 | 100,844.21 |
| Expenditure on | | | |
| Raising Funds | (1,106.13) | 0.00 | (1,106.13) |
| Charitable activities | | | |
| Events | (79,984.03) | (33,119.00) | (113,103.03) |
| Total Expenditure | (81,090.16) | (33,119.00) | (114,209.16) |
| Net gains/(losses) on Investments | 1,251.69 | 0.00 | 1,251.69 |
| Net Income /(Expenditure) | 4,065.82 | (16,179.08) | (12,113.26) |
| Reconciliation of funds | | | |
| Total Funds brought Forward | 82,004.54 | 21,630.84 | 103,636.00 |
| Total Funds carried Forward | 86,070.36 | 5,451.76 | 91,522.12 |

13. VOLUNTEERS

The Festival is run entirely by volunteers and the key organisers are listed in the Report of the Trustees. Haslemere Festival is grateful to the chairmen and members of the festival committees, and the many volunteers who give their considerable time and expertise to make the events such a success.

HASLEMERE FESTIVAL

Report of the Trustees for the year ended 30 September 2024

4. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|-------|------|
| Deposit account interest | £6.49 | £1 |

5. INCOME FROM CHARITABLE ACTIVITIES

| | 2024 | 2023 |
|-------------------|------------------|-----------------|
| Arts Festival | 0.00 | 21462.79 |
| Fringe Festival | 219706.29 | 2458.30 |
| Sportive Cycling | 12589.60 | 15275.35 |
| Classic Car Show | 3605.62 | 2000.00 |
| King's Coronation | 0.00 | 15530.13 |
| Haslemere Events | 0.00 | 130.00 |
| Christmas Market | 13345.00 | 14920.00 |
| Food Festival | 3880.00 | 4475.00 |
| Charter Fair | 8035.00 | 0.00 |
| Restricted funds | | |
| Haslemere Hens | 0.00 | 16939.92 |
| | 261161.51 | 93191.49 |

6. RAISING FUNDS

Raising donations and legacies

| | | |
|-----------------|------------|--------------|
| Arts Festival | 0 | 65 |
| Fringe Festival | 0 | 1058 |
| Support Costs | 720 | 824 |
| Total | 720 | 1,947 |

7. CHARITABLE ACTIVITIES COSTS

The Cycling Sportive encourages participants by naming a 'partner' charity. This year it was Undershaw Education Trust and £2,500 was raised.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2024 | 2023 |
|-------------------|---------------------|-------------------|
| Arts Festival | (2,041.18) | -27760.00 |
| Fringe Festival | (258,908.25) | -5995.00 |
| Sportive Cycling | (8,057.89) | -10740.72 |
| Classic Car Show | (54.23) | -499.85 |
| King's Coronation | (81.25) | -16632.56 |
| | | 0.00 |
| Haslemere Events | (950.00) | -4338.95 |
| Christmas Market | (9,372.02) | -8279.41 |
| Food Festival | (4,476.46) | -1082.09 |
| Charter Fair | (11,596.16) | 0.00 |
| | | 0.00 |
| Support Costs | (720.00) | -720.00 |
| Depreciation | (758.00) | -758.00 |
| Restricted funds | | 0.00 |
| Haslemere Hens | - | -33119.00 |
| | (297,015.44) | -109925.58 |

ACCOUNTING POLICIES - continued

Charitable activities

Expenditure on Charitable Activities includes the costs of the artists, performance costs, outdoor infrastructure and other educational costs to further the objects of the Charity.

Allocation and apportionment of costs

Actual costs for each event run by Haslemere Festival are separately identifiable and are apportioned to that activity as appropriate. The only support cost incurred by the charity is the Independent Examiner's fee, which is attributed to 'Events' within charitable activities as the charity's sole activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|-----------|-------------|-------------|
| Donations | £23,075 | 7,627 |

Donations received: £2127 from the Friends of the Festival (including GiftAid), Couchman Hanson £2,000. Picture donated £950. Mandy Mckenna for guitars and ukuleles £920. Seymours Estate Agents £900. Leightons Opticians £900. Clement Windows Group £900. Red Rock Property £500. Transform Landscapes £500. Upham Pub co £500. Cocoon (uk) Ltd £250. Revel Accountants £250. Monika Pilat Khaza £250. Planet of Sounds £250.

1. GENERAL INFORMATION

Haslemere Festival is a charitable company incorporated in England and Wales under the Companies Act 2006. A description of the nature of Haslemere Festival's operation, its principal activity, and operational address is disclosed in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income and corresponding expenses when the Charity has control, any conditions have been met and the economic benefit can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of raising funds comprise the costs of commercial trading including running the Bar and the Raffle not related to a charitable activity

HASLEMERE FESTIVAL
Notes to the Financial Statements
For the year ended 30 September 2024

Balance Sheet
30 September 2024

| | Notes | Unrestricted Funds | Restricted Funds | This Year Total | Last Year Total |
|--|-------|-----------------------|---------------------|--------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | | 2,274.00 | 0.00 | 2,274.00 | 3,032.00 |
| Investments | 12 | (0.00) | 0.00 | (0.00) | 10,735.58 |
| | | 2,274.00 | 0.00 | 2,274.00 | 13,767.58 |
| Current assets | | | | | |
| Debtors & prepayments | 13 | 3,505.10 | 0.00 | 3,505.10 | 4,498.64 |
| Cash at Bank and in hand | | 80,175.04 | 5,451.76 | 85,626.80 | 77,945.99 |
| Total Current Assets | | 83,680.14 | 5,451.76 | 89,131.90 | 82,444.63 |
| Creditors | | | | | |
| Amounts falling due within one year | 14 | (3,920.00) | 0.00 | (3,920.00) | (1,658.12) |
| NET CURRENT ASSETS | | 79,760.14 | 5,451.76 | 85,211.90 | 80,786.51 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 82,034.14 | 5,451.76 | 87,485.90 | 94,554.09 |
| Net Assets | | 82,034.14 | 5,451.76 | 87,485.90 | 94,554.09 |
| E The funds of the charity | | | | | |
| Unrestricted income funds | 15 | | | 82,034.14 | 89,102.41 |
| Restricted Income funds | | | | 5,451.76 | 5,451.76 |
| Total Funds brought forward | | | | 87,485.90 | 94,554.17 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

H Donaldson MBE, DL - Trustee

| Haslemere Festival | | Statement of Financial Activities for the year to | | | 30-Sep-24 |
|--|--------------|--|-------------------------|---------------------|---------------------|
| Statement of Financial Activities | | | | | |
| (Incorporating an Income and Expenditure Account) | | | | | |
| | Notes | Unrestricted Funds | Restricted Funds | 2024 Total | 2023 Total |
| Income and Endowments from | | | | | |
| Donations and Legacies | 3 | 23,074.83 | 0.00 | 23,074.83 | 7,627.50 |
| Charitable activities | | | | | |
| Events | 5 | 261,168.00 | 0.00 | 261,168.00 | 93,191.17 |
| Investment Income | 4 | 0.50 | | 0.50 | 0.50 |
| Total Income | | 284,243.33 | 0.00 | 284,243.33 | 100,819.17 |
| Expenditure on | | | | | |
| Raising Funds | | 0.00 | 0.00 | 0 | (1,947.13) |
| Charitable activities | | | | | |
| Events | 5 | (297,015.44) | 0.00 | (297,015.44) | (109,206.03) |
| Total Expenditure | | (297,015.44) | 0 | (297,015.44) | (111,153.16) |
| Net gains/(losses) on Investments | | 0.00 | 0.00 | 0 | 1,251.69 |
| Net Income /(Expenditure) | | (12,772.11) | 0 | (12,772.11) | (9,082.30) |
| Reconciliation of funds | | | | | |
| Total Funds brought Forward | | 89,101.94 | 5,451.76 | 94,553.70 | 103,636.00 |
| Total Funds carried Forward | | 76,329.83 | 5,451.76 | 81,781.59 | 94,553.70 |

HASLEMERE FESTIVAL

Report of the Trustees for the year ended 30 September 2024

Haslemere. . All the trustees are volunteers.

Induction and training of new trustees

The trustees are appointed to use their skills and experience and thus no specific induction training is required except for those appointed trustee for the first time. Those new to Trusteeship are directed to the Charity Commission web site and specifically to the page 'How To Be An Effective Charity Trustee - Signposts To Our Published Guidance That Will Help You' and 'CC3 - The Essential Trustee: What you need to know'.

Risk management

The Trustees have identified the main risks and are satisfied that they take reasonable steps to mitigate them. These steps include:

- Insurance against volunteers' and third-party accidents
- Insurance against loss of property
- Attendance of First Aid at open air performances (over 500 attending)
- Bank accounts operated by two signatories or on-line
- Budgeting to avoid significant deficits
- Check lists of activities to limit oversights
- Risk Assessment for major events.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Haslemere Festival for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charity SORP;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on DD MMM YYYY and signed on its behalf by:

Hamish Donaldson MBE, DL - Trustee

Independent examiner's report to the trustees of Haslemere Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Holland-Leader FCA
Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Date: