



# HASLEMERE TOWN COUNCIL

Town Hall, High Street, Haslemere, Surrey GU27 2HG  
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11<sup>th</sup> February 2026

To all Members of Finance and Governance Committee (all other councillors for information)

<b>Chairman</b>	Conrad Waters
<b>Vice-Chairman</b>	Bryan Carroll
<b>Councillors</b>	Aslam, Bayliss, Carter, Davidson, Leach, Nicholson

Dear Councillor,

I hereby give notice that a meeting of the Finance and Governance Committee will be held at the Town Hall, High St, Haslemere, on Tuesday 17<sup>th</sup> February, commencing at 7pm, and that you are hereby summoned to attend such meeting.

The press and public are entitled to attend this meeting and are encouraged to do so. This meeting will be available via Zoom, joining instructions are as follows:

Meeting ID: 822 6537 3055

Passcode: 734015

[https://us06web.zoom.us/meetings/82265373055/invitations?signature=Q3\\_AHp7DczOPjZZH7dI3Lz4h\\_i2JJVUyy-e9AN9PikU](https://us06web.zoom.us/meetings/82265373055/invitations?signature=Q3_AHp7DczOPjZZH7dI3Lz4h_i2JJVUyy-e9AN9PikU)

Yours sincerely,

*Lisa O'Sullivan*

Mrs Lisa O'Sullivan

Town Clerk

## AGENDA

### **1. APOLOGIES FOR ABSENCE**

To receive apologies from Members.

### **2. DISCLOSURE OF INTERESTS**

To receive from members, declarations of interest in relation to any items included on the agenda for this meeting, in accordance with the Haslemere Town Council Code of Conduct and the Localism Act 2011. See guidance at end of Agenda.

### **3. MINUTES OF THE LAST MEETING**

### **APPENDIX 1**

**RECOMMENDED:** That the minutes of the Finance and Governance Committee meeting held 21<sup>st</sup> October 2025 are agreed. Chairman to sign.

### **4. COUNCIL DEPOSITS WITH CCLA**

### **APPENDICES 2, 3 & 4**

Due to concerns being raised about CCLA being bought by Jupiter at the last F&G meeting, the Clerk arranged a presentation from CCLA to address these concerns. A copy can be found on the Councillor's documents area and the slide pack is attached.

It was explained that CCLA was not actually a mutual, but it operated 'within the spirit of a mutual'. This way of operating has been preserved in a 25year legal covenant with Jupiter so

those organisations investing with CCLA should see no change to how the organisation operates or the staff that they deal with.

The Local Authorities' Mutual Investment Trust (**LAMIT**) is a shareholder-controlled body that acts as the trustee for the Local Authorities' Property Fund managed by CCLA. It utilizes its investment profits to fund social initiatives

The committee will consider whether any action needs to be taken in the light of the information CCLA has provided. Any decision must be made in accordance with the Council's investment strategy, also attached.

The clerk has also produced a list of mutual organisations which allow Town and Parish councils to invest with them (not all do) which may aid deliberations. NB this was done with aid of AI and should be used accordingly.

## **5. COUNCIL DEPOSITS**

## **APPENDIX 5**

The committee will consider the report showing the council's current deposits against agreed deposit limits and earmarked reserves and make any recommendations for changes.

**RECOMMENDED:** That the committee notes the deposit report and that no further action is required.

## **6. FIDELITY INSURANCE**

The council's internal auditor has once again asked the council to review its Fidelity insurance in the light of the growing funds that the council holds on deposit.

**RECOMMENDED:** That £2m fidelity insurance that the Council currently holds does not need to be increased for 2026-2027.

## **7. SMALL GRANTS**

No applications currently received.

## **8. COUNCIL'S DIRECT DEBITS**

## **APPENDIX 6**

Committee to note the Council's direct debits at 31<sup>st</sup> January 2026, attached.

## **9. REVIEW OF GOVERNANCE DOCUMENTS**

Due for review in 2026:

- CCTV Policy
- Complaints Procedure
- Freedom of Information
- Transparency Code
- Pensions Discretion

**RECOMMENDED:** That Clerk will review initially and bring back to June committee.

\*\* End of Agenda \*\*

**DO YOU HAVE AN INTEREST TO DECLARE IN ANY ITEM ON THIS AGENDA? THE TABLE BELOW WILL HELP YOU TO DECIDE. FOR FURTHER ASSISTANCE CONTACT THE CLERK.**

Your declaration can be found under your photo here:

<https://haslemeretc.org/meet-the-councillors/>

